

Top sustainable farming and supply chain traceability startup Koltiva raises series A financing led by AC Ventures

With AC Ventures onboard, Koltiva will use the fresh capital to expand its software-as-a-service and climate offering beyond 1 million farms globally.

Summary:

- Indonesia-based sustainable farming and supply chain traceability startup Koltiva has secured a seven-figure series A funding round led by AC Ventures, with participation from Silverstrand Capital, Planet Rise, Development Finance Asia, Blue 7, and existing investor The Meloy Fund.
- The startup blends online and offline solutions to help multinational companies and their suppliers with traceability and has served 1 million producers to date.
- The global supply chain management market was valued at US\$27.2 billion in 2022 and is projected to reach US\$75.6 billion in 2032, continuing to grow at a CAGR of 10.9% through 2032.
- The demand for Koltiva has been amplified in recent years due to the rise of stringent ESGoriented regulatory requirements that companies are required to adhere to. For example, the new EUDR regulation stipulates that over 50,000 businesses that sell products in EU markets must be deforestation-free.

JAKARTA, INDONESIA – Earlier today, Indonesia-based sustainable farming and supply chain traceability startup <u>Koltiva</u> announced a seven-figure series A financing round led by top-tier, early-stage venture capital firm <u>AC Ventures</u>, with participation from Silverstrand Capital, Planet Rise, Development Finance Asia, and Blue 7, with existing investor The Meloy Fund, a prominent impact investor in Southeast Asia.

Koltiva will use the fresh capital to expand its software-as-a-service for multinational corporations to have supply chain traceability from seed to table.

On the agritech side, it offers producer profiling and plot mapping, seed-to-table traceability, and training and coaching with its field experts and agronomist team. On the climate front, Koltiva is building products that can help with greenhouse gas assessments. It also offers clients climate-smart farm support, land use mapping, and risk alerts.

In the context of agri-based product traceability, Koltiva is breaking new ground. By developing software that provides seed-to-table traceability, the company ensures that the journey from input materials, through farm operations and distribution, to the final consumer is transparent. This innovation helps large multinationals and enterprises trace the origin of their food supply, much of which comes from smallholder producers in Indonesia and other countries where Koltiva operates.

The company's relevance is amplified by new and strict regulations like the EU's Deforestation-Free Products Regulation (EUDR), mandated by the European Council, which necessitates that companies prove the absence of deforestation in their products and adhere to specific legal standards. Consequently, over 50,000 EU-based businesses are now obligated to adhere to this regulation, and non-EU companies significantly engaged in EU activities must also ensure their compliance. Koltiva's solution is essential for industries like cocoa, coffee, rubber, and palm oil.

But Koltiva is not just a service; it's a transformative tool. It offers a comprehensive web and mobile app that handles activities like producer registration, surveys, crop transaction monitoring, deforestation mapping, and measuring greenhouse gas emissions on farms.

With roots in Indonesia, Koltiva has a worldwide reach. The team works with producers in 52 countries, and almost half of these smallholders are in Indonesia. The rest are spread out across countries like Brazil, China, the Ivory Coast, and more.

Manfred Borer, Co-Founder & CEO of Koltiva. explained, "Koltiva goes beyond traceability. By providing comprehensive seed-to-table traceability, we empower corporations to wisely navigate the dynamic landscape of evolving regulations and sustainable practice compliance while enhancing smallholder producers' livelihoods. We aim to foster an ecosystem benefiting global brands while also uplifting the grassroots level of the supply chain. We envision a world where transparent and sustainable trade is standard."

The platform already boasts over 1 million producers and 6,800 businesses, indicating a significant need for its innovative food supply chain tracing, climate tech offerings, and more.

Helen Wong, Managing Partner at AC Ventures, said, "As multinational businesses lean more toward sustainability, Indonesia-based Koltiva is poised to become a major player in ensuring transparent supply chains. By bolstering the livelihoods of small-scale farmers in emerging markets and helping

them to adapt to climate change, Koltiva is a great example of how modern tech can reshape conventional industries, deliver global impact, and build a more environmentally sustainable future for generations to come."

About Koltiva

Offering human-centered technology and boots-on-the-ground solutions, Koltiva aims to be the world's leading tech company in building ethical, transparent, and sustainable supply chains. It is a high-performance organization that digitizes agribusinesses and helps smallholder producers transition to sustainable practices and traceable sourcing. The company helps businesses and their suppliers with traceability solutions to comply with ever-changing regulations and consumer demands worldwide. Operating in more than 52 countries and fortified by a network of 14 customer support offices, Koltiva is steadfast in supporting over 6,500 enterprises in establishing transparent and robust supply chains while empowering over 1,000,000 producers to increase their annual income.

About AC Ventures

AC Ventures (ACV) is a top Southeast Asian venture capital firm that invests in early-stage startups focused on Indonesia and ASEAN, with over US\$500 million in assets under management. The firm empowers entrepreneurs with more than just capital by combining operational experience, industry knowledge, deep local networks, and resources. ACV's team has invested in over 120 tech companies in the region since 2012. With a team of more than 35 professionals led by Adrian Li, Michael Soerijadji, Helen Wong, and Pandu Sjahrir, it has offices in Jakarta and Singapore.

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